

Course description (Major)
„International Economics and Management“

Course name	European Economics and Politics
Program	Betriebswirtschaftslehre (B.Sc.)
Course responsibility	Prof. Dr. Klüh
Credits	5 CP
Examination	Normally a written examination at end of term and a seminar paper during term
Language	English
Structure of lecture and duration	Seminar with exercises – 4 hours per week during term

The course is composed of four parts:

- The first part surveys alternative theories of and motives for economic integration. Theoretical concepts are directly applied to the different stages of European integration:
 - Motives for economic integration across borders
 - Theories of integration
 - Evolution of the European Union:
 - From the Marshall Plan to the First Enlargement
 - From Eurosclerosis to the Lisbon Council
 - The Lisbon Treaty and Enlargement
 - The Euro Crisis: A first look
- The second part looks at all of the main areas of European policymaking, excluding monetary and fiscal integration:
 - Competition policy
 - Common agricultural policy
 - Industrial policy, Trade policy, and economic cooperation
 - Regional Policy
 - Social Policy and Labor markets
 - Energy Policy
 - Environmental Policy
 - Other areas
- The third part of the course is centered on the monetary and fiscal integration process. It looks at its origins, evolution and impact on European governance:
 - Optimal currency areas
 - European monetary integration
 - European fiscal integration
 - The Budget of the European Union

The fourth part looks at the current state of the European Union, its economic foundations and challenges

Literature:

- John McCormick, Understanding the European Union: A Concise Introduction, Palgrave Macmillan, 6th edition, 2014
- Ingeborg Toemmel, The European Union: What it is and how it works, Palgrave Macmillan, 2014
- Paul Krugman, Geography and trade, Leuven University Press and MIT Press, 1991.
- Miroslav N. Jovanovic, The Economics of European Integration, Edward Elgar, second edition, 2014